

Barbados Port Authority

BARBADOS PORT AUTHORITY (PROCEEDS OF SALE RATE OF APPORTIONMENT) ORDER, 1990

Authority: This order was made on 23rd January, 1990 by the Minister under section 29(4) of the *Barbados Port Authority Act*:

Commencement: 1st January, 1990.

1. This Order may be cited as the *Barbados Port Authority (Proceeds of Sale Rate of Apportionment) Order, 1990*

2. For the purposes of section 29(4) of the *Barbados Port Authority Act*, the proceeds of any sale conducted under section 29(2) of that Act, shall be apportioned at the rate of

- (a) 60 per cent payable to the Port Authority for the port charges and expenses incurred by the Authority in respect of the sale; and
- (b) 40 per cent payable to the Customs Department for the customs duties owing in respect of the goods sold.